

**Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Monday – August 7, 2017 – 10:00 am**

Board of Commissioners of the Iberia Economic Development Authority
Community First Bank, 1101 East Admiral Doyle Drive, New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Chad Courtois, Benny Menard, Jody Suire

Members Absent: Roy Pontiff

Others Present: Mike Tarantino, Jeff Simon, Marc Berard, M. Larry Richard, Joey DeRouen

Mr. Bellefontaine asked the commissioners to review the minutes of the regular June 2017 meeting. On a motion by Chad Courtois, seconded by Benny Menard, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the June 2017 financials. On a motion by Chad Courtois, seconded by Benny Menard, the financials for June 2017 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Discuss and consider resolution authorizing chairman to sign paperwork accepting State allocated funds for the Iberia Economic Development Authority contained in Act 17 of the 2017 Legislative Session. On a motion by Chad Courtois, seconded by Benny Menard, the resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 7: Discuss and consider resolution authorizing chairman to sign all documents required to receive funds disbursed through the Louisiana State Treasury. On a motion by Chad Courtois, seconded by Benny Menard, the resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 8: Discuss and consider resolution authorizing chairman to sign Cooperative Endeavor Agreement with Iberia Parish Government. This resolution requires an introduction, which this agenda item on this date serves as, followed by a public hearing in order to be passed. The public hearing will be held at the next regularly scheduled meeting, taking place on August 24th, 2017 at 7:30 am.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 9: Discuss and consider the Progress Point Park property appraisal by Joey DeRouen. On a motion by Chad Courtois, seconded by Jody Suire, the appraisal was formally accepted.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 10: Discuss and consider authorizing chairman to execute Memorandum of Understanding with One Acadiana to participate in the LED Certified Sites Program. This item was tabled until Zach Hager could answer more questions. Mr. Hager will attend the next IEDA regularly scheduled meeting.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 11: Discuss and consider a resolution drawing funds in the amount of \$35,000.00 from the line of credit with Community First Bank. Benny Menard recused himself from this agenda item. On a motion by Jody Suire, seconded by Chad Courtois, the motion passed.

Mr. Bellefontaine invited Mr. Marc Berard to proceed with his pipeline relocation update. After which, Mr. Bellefontaine invited Mr. Tarantino proceed with his business park funding update and his economic development update.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Jody Suire, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, August 24, 2017 at 7:30 am, at the Iberia Industrial Development Building.